

# Positions and Tax Lots



Unique in the market as a position-keeping engine, storing and linking together transactions, tax lots as well as positions, SimCorp Dimension enables their clients to easily and immediately see the effect of a trade on both positions and tax lot.

## FEATURES AND BENEFITS

For position-keeping purposes, SimCorp Dimension supports both traditional methods such as:

- FIFO
- LIFO
- Average,

but also more advanced lot selection methods such as:

- Least Tax
- High Cost
- Low Cost
- Pro Rata
- Manual lot selection
- and others.

For the lot-based methods, all tax lot data is automatically stored, eliminating the risk of errors when synchronizing tax lots and positions. Analysis and reporting can take place on tax lot level, position level, or both.

Furthermore, SimCorp Dimension allows the client to separate between long- and short-term profit and loss for both reporting and accounting purposes, enabling the use of up to four different time periods for separating profit and loss, as well as compliance with tax regulations.

## YOUR OWN CUSTOMIZED SPECIAL FEATURES AND ADVANTAGES

SimCorp Dimension offers you the possibility to match your buy and sell transactions manually, or the possibility to choose an automatic matching strategy (FIFO, LIFO, High Cost, Low Cost, Pro Rata etc.). This leaves the detailed work to the system, while still achieving your business objective.

A Sell transaction can close all or just part of a an Opening tax lot, and a Sell transaction can also span across several Opening tax lots belonging to the same position. So even under tax lot-based accounting, the position is still a significant entity. In the US market, holding periods and tax consequences are typically derived from tax lots. Please consult your tax advisor for specific legal requirements that determine a particular installation configuration.

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## THE FLEXIBLE REPORTING TOOL MAKES IT EASY TO ACCESS ACCOUNTING FIGURES AS WELL AS PROVIDES TRANSPARENCY

Tax Lot ID	Nominal	Book Value Base Currency	Book Value Local Currency	Local Currency	Nominal Original	Cost Value Base Currency	Cost Value Local Currency	Lot Start Date
<b>Instrument type Future</b>								
<b>Security ID:FLGU3</b>	<b>Security Name:Life Long Gilt future, S</b>							
2006032000021	3,000,000.00	0.00	0.00	GBP	3,000,000.00	0.00	0.00	04-Jan-2003
<b>Security ID:FLGZ3</b>	<b>Security Name:Life Long Gilt future, D</b>							
2006032000023	-4,500,000.00	0.00	0.00	GBP	4,500,000.00	0.00	0.00	07-Jan-2003
<b>Portfolio: DEC DEPOPT</b>								
<b>Portfolio Currency:EUR</b>								
<b>Instrument type Bond</b>								
<b>Security ID:DAIML 6,125 3/06</b>	<b>Security Name:Daimlerchrysler 6,125%</b>							
2005110900004	1,000.00	1,000.00	1,000.00	EUR	1,000.00	1,000.00	1,000.00	09-Nov-2005
<b>Security ID:DBR 5,625 4/1/28</b>	<b>Security Name:Germany Bund 5.625%</b>							
2005110900003	1,000.00	1,000.00	1,000.00	EUR	1,000.00	1,000.00	1,000.00	09-Nov-2005
<b>Instrument type Future</b>								
<b>Security ID:FSTXEM7</b>	<b>Security Name:Dow Jones Euro Stoxx</b>							
2007032900004	2,960.00	0.00	0.00	EUR	11,540.00	0.00	0.00	15-Mar-2007
<b>Portfolio: DHA</b>								
<b>Portfolio Currency:USD</b>								
<b>Instrument type ABS</b>								
<b>Security ID:FANNIE MA 6 1-32</b>	<b>Security Name:Fannie Mae 6% 1-1-32</b>							
2007030900001	500,000.00	225,000.00	225,000.00	USD	1,000,000.00	225,000.00	225,000.00	01-Mar-2007
<b>Instrument type Bond</b>								
<b>Security ID:077555</b>	<b>Security Name:GENERAL ELECTRIC 6</b>							
2007031500002	1,500,000.00	1,500,000.00	1,500,000.00	USD	2,000,000.00	1,500,000.00	1,500,000.00	15-Dec-2006
<b>Security ID:DHAINT</b>	<b>Security Name:Accrued Interest</b>							
2007031500003	3,000,000.00	3,000,000.00	3,000,000.00	USD	3,000,000.00	3,000,000.00	3,000,000.00	15-Dec-2006
Date (time): 11/20/2007 (11:34:06PM)								
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